



VMRC Finance Committee

Wednesday, January 8, 2025 4:30 PM

Valley Mountain Regional Center, Stockton Office, Cohen Board Room and via Zoom Video Conference

<https://us06web.zoom.us/j/82734127748>

702 N. Aurora Street

Stockton, CA, 95202



VMRC Finance Committee Meeting - January 8, 2025

A. Call to Order, Roll Call, Introduction of new Chief Financial Officer,
Review of Meeting Agenda

Dr. Steve
Russell

VMRC Finance Committee AGENDA - January 8, 2025

B. Review and Approval of the Finance Committee Minutes of 11/13/24

Dr. Steve
Russell

Minutes for VMRC Finance Committee Meeting - November 13, 2024

C. Public Comment

Each member of the public may have 3 minutes for comment. If an interpreter is needed, 6 minutes will be given. Public comment can address items on the agenda that have been properly noticed for action and/or items that are not on the agenda, however, items not on the agenda cannot be responded to or discussed in the public board meeting because they are not properly noticed items (7 days advance notice).

Dr. Steve
Russell

D. Approval of Contracts over \$250,000

Corina
Ramirez

E. Fiscal Department Update

Aiko
Blancaflor,
CFO

1. Contract Status Report (CSR)

VMRC Contract Status Report as of Nov 30, 2024.pdf

2. Financial Report Review

VMRC FY 24-25 Financial Report as of Nov 30, 2024.pdf

F. Next Meeting – Wednesday, March 12, 2025 at 4:30pm In-Person
and Zoom

Dr. Steve
Russell

G. Adjournment

Dr. Steve
Russell



VMRC Finance Committee Meeting

January 8, 2025

- A. Call to Order, Roll Call, Introduction of new Chief Financial Officer, Review of Meeting Agenda – Dr. Steve Russell
- B. Review and Approval of the Finance Committee Minutes of 11/13/24 - Dr. Steve Russell **Action**
- C. Public Comment – Dr. Steve Russell
- *Each member of the public may have 3 minutes for comment. If an interpreter is needed, 6 minutes will be given. Public comment can address items on the agenda that have been properly noticed for action and/or items that are not on the agenda, however, items not on the agenda cannot be responded to or discussed in the public board meeting because they are not properly noticed items (7 days advance notice).*
- D. Approval of Contracts over \$250,000 – Corina Ramirez **Action**
- E. Fiscal Department Update – Aiko Blancaflor
1. Contract Status Report (CSR)
 2. Financial Report
 - A. Purchase of Services (POS) Expenditures
 - B. Operation Expenditures
- Action**
- F. Next Meeting – Wednesday, March 12, 2025, at 5:30 p.m. in-person and Zoom
- G. Adjournment – Dr. Steve Russell



Minutes for VMRC Finance Committee Meeting

11/13/2024 | 5:30 PM – 6:30 PM

Valley Mountain Regional Center, Stockton Office, Cohen Board Room and via Zoom Video Conference

Committee Members Present: Dr. Steve Russell, Erria Kaalund, Lisa Utsey, Jeff Turner, Jose Lara, Jody Buriss, Connie Uychutin

Committee Members Not Present: N/A

VMRC Staff Present: Leinani Walter, Christine Couch, Gabriela Lopez, Aaron McDonald, Brenda Crisler, Sean Keyes, Athena Jurado, Lizzie Valerio, Corina Ramirez

Public Present: Rachelle Munoz, Irene Hernandez (Interpreter), Isela Bingham (Interpreter)

A. Call to Order, Roll Call, Review of Meeting Agenda

Dr. Steve called the meeting to order at 5:31pm. A quorum was established. The agenda was reviewed with no changes.

B. Review and Approval of the Finance Committee Meeting Minutes of September 11, 2024

Dr. Steve asked the motion to approve the Finance Committee Meeting of 9/11/24. Lisa made a motion, Erria seconded the motion. The Finance Committee minutes were approved unanimously.

C. Public Comment N/A

D. Approval of Contracts over \$250,000

Corina reviewed the Contracts over \$250,000 that will expire in December 2024 and January 2025. Dr. Steve made a motion for approval, Lisa Utsey approved, Erria Kaalund seconded the motion. Connie Uychutin abstained. The motion carries unanimously.

E. Fiscal Department Update:

Brenda reviewed the Fiscal Status Report as of September 30, 2024. Since VMRC has not closed October, updated numbers are not available to report. Referenced report 2024/25 and reported on current fiscal year:

Contract Allocations: \$517,369,141.

Expenditures Year-to-Date: \$119,500,350.

Contract Balance: \$397,868,791.

Brenda reported on Prior FY23/24 and Second Prior FY22/23.

Current year POS:

Percent of Year Elapsed: 25.0%

Percent of POS Expended:21.9%

Percent of OPS Expended: 31.5%

Contract Status Report for the month of September:

- POS spent is \$34,379,511 and our year to date total is \$99,294,707.
- Operations current month spent is \$3,355,134 and year to date is \$20,054,156.

Connie Uychutin asked if projected October-June is second half of the year, and then actual year to date is July – June. Brenda confirmed that the information is correct.

Dr. Steve Russell asked for a motion, Erria made a motion, Connie seconded the motion, motion carries unanimously.

G. Next Meeting - Wednesday, January 8, 2025. There was a discussion to move the committee meeting time earlier from 5:30 p.m. to 4:30 p.m. Finance committee members agreed to change the start time to 4:30 p.m. but will discuss this change in the Executive Committee as well.

H. Adjournment at 5:49 p.m.

Valley Mountain Regional Center
Contract Status Report
November 30, 2024

	Operations (Ops)	Purchase of Services (POS)	CPP/CRDP (POS)	Grants	Foster Grandparents & Senior Companions	Total
Current Fiscal Year - 2024/25						
Contract Allocation - A-1	\$ 63,054,033	\$ 452,972,286	\$ 100,000	\$ 659,403	\$ 583,419	\$ 517,369,141
Expenditures Year-to-Date	\$ 29,651,541	\$ 178,346,607	\$ 174,489	\$ 13,615	\$ 236,347	\$ 208,422,598
Contract Balance	<u>\$ 33,402,492</u>	<u>\$ 274,625,679</u>	<u>\$ (74,489)</u>	<u>\$ 645,788</u>	<u>\$ 347,072</u>	<u>\$ 308,946,543</u>
Contract change 2023/24 to 2024/25 - Dollars	\$ 4,344,030	\$ 39,804,303	\$ (748,855)	\$ 659,403	\$ 5,050	\$ 44,063,931
Contract change 2023/24 to 2024/25 - Percent	7.4%	9.6%	-88.2%		0.9%	9.3%
Prior Fiscal Year - 2023/24						
Contract Allocation - E-3	\$ 58,710,003	\$ 413,167,983	\$ 848,855	\$ -	\$ 578,369	\$ 473,305,210
Expenditures Year-to-Date	\$ 54,116,052	\$ 398,812,138	\$ 11,914	\$ -	\$ 484,111	\$ 453,424,215
Contract Balance	<u>\$ 4,593,951</u>	<u>\$ 14,355,845</u>	<u>\$ 836,941</u>	<u>\$ -</u>	<u>\$ 94,258</u>	<u>\$ 19,880,995</u>
Contract change 2022/23 to 2023/24 - Dollars	\$ 9,472,210	\$ 74,274,175	\$ (2,559,911)	\$ -	\$ 18,069	\$ 81,204,543
Contract change 2022/23 to 2023/24 - Percent	19.2%	21.9%	-75.1%	0.0%	3.2%	20.7%
Second Prior Year - 2022/23						
Contract Allocation - D-4	\$ 49,237,793	\$ 338,893,808	\$ 3,408,766	\$ -	\$ 560,300	\$ 392,100,667
Expenditures Year-to-Date	\$ 47,197,018	\$ 321,032,043	\$ 2,033,126	\$ -	\$ 378,245	\$ 370,640,433
Contract Balance	<u>\$ 2,040,775</u>	<u>\$ 17,861,765</u>	<u>\$ 1,375,640</u>	<u>\$ -</u>	<u>\$ 182,055</u>	<u>\$ 21,460,234</u>

Notes:

The contract status report provides information on the total amount of contract allocations the regional center has received from DDS, the expenditures and remaining balances for the current and two prior fiscal years. Additionally, the report compares the contract allocations between fiscal years in both dollars and percents.

The large increase in contract allocations between 2023/24 and 2022/23 was primarily due to POS vendor rate changes in POS and additional staff funding to help meet caseload ratios in Operations. The decrease in CPP funding is largely due to the completion of the closure of all but one of the Developmental Centers.

The allocation for FY 22/23 has been updated to reflect the additional funds received in December 2024 for specialized home monitoring, tuition reimbursement, and CIE and SDP performance measure. CPP POS allocation for FY 22/23 was also increased by \$1.1 million. The additional allocation will be used to cover expenses encumbered in FY 22/23 that have not yet been billed.

**Valley Mountain Regional Center
Financial Report 2024-2025 Fiscal Year
November 30, 2024**

Percent of Year Elapsed:	41.7%
Percent of POS Expended	39.4%
Percent of OPS Expended	47.0%

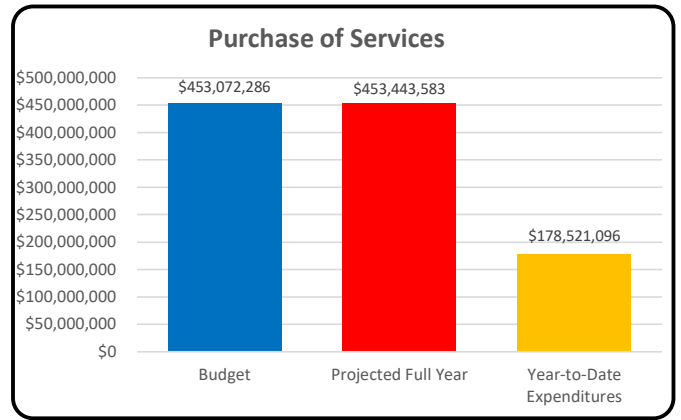
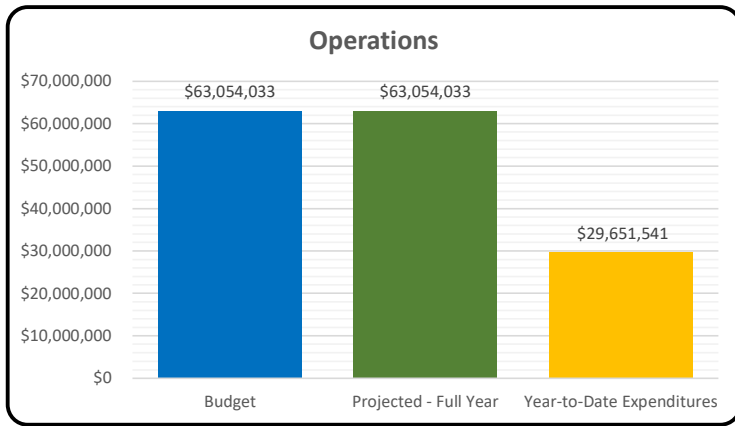
	Current Month	Year-to-Date	Projected Expenditures Dec-Jun	Actual YTD + Projected	Surplus (Deficit)
Purchase of Services (POS)					
<i>Out of Home</i>	\$12,981,812	\$58,733,094			
<i>Day Programs</i>	\$4,161,483	\$23,471,499			
<i>Respite & Day Care</i>	\$5,686,830	\$24,252,868			
<i>Non-Medical Services</i>	\$2,904,551	\$14,715,989			
<i>Supported Living Services</i>	\$3,511,913	\$15,945,729			
<i>Transportation</i>	\$2,685,686	\$13,209,190			
<i>Prevention Services</i>	\$1,493,095	\$7,899,069			
<i>Other Services</i>	\$1,692,775	\$6,293,758			
<i>Personal Assistance</i>	\$2,176,806	\$9,490,168			
<i>Medical Services</i>	\$663,388	\$3,446,792			
<i>Supported Employment</i>	\$169,070	\$744,881			
<i>Camps</i>	\$2,350	\$143,571			
Total POS	\$ 38,129,758	\$ 178,346,607	\$ 274,653,775	\$ 453,000,382	\$ (28,096)
<i>CPP & CRDP</i>	\$ 46,677	\$ 174,489	\$ 268,713	\$ 443,201	\$ (343,201)
Total POS & CPP	\$38,176,435	\$178,521,096	\$274,922,488	\$453,443,583	\$ (371,297.41)
Operations (OPS)					
<i>Salary & Benefits</i>	\$4,377,645	\$24,884,729			
<i>Facility Rent and Maintenance</i>	\$267,712	\$1,828,379			
<i>Information Technology</i>	\$23,966	\$1,468,043			
<i>General Expenses</i>	\$26,048	\$225,815			
<i>Communication</i>	\$18,796	\$118,527			
<i>Insurance</i>	\$0	\$75,043			
<i>Accounting & Legal Fees</i>	\$11,043	\$186,474			
<i>Consultants</i>	\$46,817	\$421,683			
<i>Staff Mileage/Travel</i>	\$36,267	\$262,000			
<i>ARCA Dues</i>	\$0	\$120,093			
<i>Equipment</i>	\$29,150	\$106,860			
<i>Board Expenses</i>	\$1,147	\$12,606			
<i>Interest Income</i>	\$0	(\$26,675)			
<i>Other Income</i>	(\$252)	(\$5,521)			
<i>ICF Suppl Svcs Admin Fee</i>	(\$3,982)	(\$26,515)			
Total OPS	\$4,834,355	\$29,651,541	\$33,402,492	\$63,054,033	\$ -
Other Funds					
<i>Language Access & Cultural Competency</i>	\$3,100	\$13,615	\$645,788	\$659,403	\$ -
<i>Foster GP & Sen Companions</i>	\$39,933	\$236,347	\$347,072	\$583,419	\$ -
Total Other Funds	\$43,033	\$249,962	\$333,457	\$583,419	\$ -
Grand Total	\$43,053,823	\$208,422,598	\$308,658,437	\$517,081,035	\$ (371,297.41)

**Valley Mountain Regional Center
Financial Report 2024-2025 Fiscal Year
November 30, 2024**

Contract Allocation Detail:	OPS	POS	CPP/CRDP	LACC	FGP, SC	Total
Preliminary Allocation 03/22/24	\$36,921,285	\$360,226,695				\$397,147,980
1st Amendment 09/06/24	\$26,132,748	\$92,745,591	\$100,000	\$659,403	\$583,419	\$120,221,161
2nd Amendment						
Total Allocation	\$63,054,033	\$452,972,286	\$100,000	\$659,403	\$583,419	\$517,369,141

Notes:

This report represents payments made through November 30, 2024. After five months of the 2024/25 fiscal year, 39.4% or \$178.5 million of the POS budget has been expended, while 47% or \$29.6 million of the Operations budget has been expended. Many Operations expenditures are paid at the start of the fiscal year such as annual license fees for software, ARCA dues, and other similar expenses, thus causing the percent of operations expenditures to be higher than the percent of the year elapsed. Based on the amount paid through November 30, 2024, POS expenditure is projected to be approximately \$453 million. General and CPP POS projections are above the current allocation but we expect to receive additional funding in the next contract amendment to cover the projected cost.



- Budget Amount
- Indicates Projected Expenditures are less than or equal to budget
- Year-to-Date Expenditures
- Indicates Projected Expenditures are greater than the budget